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# State of Utah Department of Commerce

## Division of Securities

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### NEWS RELEASE

May 18, 2007

#### **Florida Promoter Ordered to Cease Company Identity Theft**

***Watson formed new company with the same name as former Utah company ...***

**SALT LAKE CITY, Utah** – David Watson, of Oviedo, FL, and Cyberhand Robotics, Corp., of Midvale, Utah were ordered today to cease selling unregistered securities, selling stock without being licensed, and deceiving investors. Watson was an incorporator, the president, and the only officer of Cyberhand. The Order finds that Watson formed Cyberhand as a new Utah corporation with the same name as a prior corporation, then publicly offered stock under the false impression that it was the same company. The Order was entered by default after Watson and the company failed to respond to the charges or appear at a hearing.

A Utah-based company, American Surgery Centers sold \$1.3 million in stock in 1980 under a stock offering registered with the Division. In 1997, the company changed its name to DaLeigh Holdings Corp. The following year, DaLeigh was dissolved by the Utah Division of Corporations for failing to file an annual report. On August 14, 2006, Watson incorporated Daleigh Holding Corp. Three months later, Daleigh changed its name to Cyberhand Robotics.

Cyberhand Robotics then authorized the issuance of one billion shares of stock. Cyberhand also indicated that it had issued some of those shares. Watson and Cyberhand told the Pink Sheets, an electronic quotation and trading system for over-the-counter securities, that Cyberhand was the successor to the original DaLeigh Holdings Corp. When challenged by the Division, Watson refused to correct the information submitted to the Pink Sheets.

The Division's Order found that information given to the Pink Sheets by Watson and Cyberhand was false in that Cyberhand cannot be the successor to a dissolved company and that there is no connection between DaLeigh and Cyberhand. The two companies have no officers, directors, or shareholders in common and are not engaged in similar types of business.

The Division had issued an Emergency Order to Cease and Desist in February 2007 based on concern that Cyberhand was offering and selling securities which were not registered. A hearing was held on April 9, 2007. When neither Watson nor Cyberhand filed answers or appeared at the hearing, they were found in default.

Watson and the company are ordered to cease and desist violating securities laws, including selling Cyberhand Stock, listing the company's stock on the Pink Sheets, and misrepresenting the company's status to investors and securities markets. Each was ordered to pay a \$50,000 fine.